

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Strategic Long Short Fund (the "Fund")

A sub-fund of E.I. Sturdza Funds PLC ("the UCITS") managed by Eric Sturdza Management Company S.A.

A2 USD Share Class, ISIN: IE00074ZT5E0.

## Objectives and investment policy

The investment objective of the Fund is to achieve long-term capital growth through a fundamental long short equity strategy investing primarily in a portfolio of global listed equities and single-name put options.

The portfolio will have a North American bias with the long positions spanning all market caps and sectors but typically having an emphasis towards small and mid-cap "owner-operated" publicly traded companies, held through a combination of direct investment and/or derivative positions.

Short positions will be held through derivatives, primarily single-name put options on equities, although other derivatives may also be used, with a focus on young companies with unproven business models and companies undergoing or at risk of undergoing distress and/or re-structuring.

The Fund's long portfolio will consist of a portfolio of 20-50 positions (typically expected to be 25-35), whilst the short portfolio will consist of 20-150 listed companies (expected to be 30-60). Details of leverage limits and anticipated ranges are contained in the Fund supplement.

Pursuant to the EU's Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("SFDR"), this Fund is classified as an Article 8 fund that promotes environmental or social characteristics. The Fund will have an averaged ESG score higher than the averaged ESG

score of its initial investment universe. For more information on this Fund's investment approach with respect to sustainability and non-financial criteria, please refer to Annex I of the Fund's prospectus supplement or [www.ericsturdza.com](http://www.ericsturdza.com).

The global exposure or leverage created through the use of derivatives, calculated using the Commitment Approach, will not exceed 100% of Net Asset Value.

The Fund is actively managed, with reference to a cumulative 2% performance hurdle (the "Index") for performance monitoring and calculation of performance fees. The Investment Adviser is not subject to constraints in terms of deviation from the index composition, the degree of deviation from the Index may be significant.

You can buy and sell your shares in the Fund on a daily basis.

The A2 USD shares are accumulating, as such income from the Fund's investments will be included in the value of the shares rather than being paid as a dividend.

This Fund is deemed appropriate for investors who plan to invest for the medium to long term.

## Risk and reward profile



The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.

The risk indicator is set as 5, which reflects the historic price behaviour of the Fund (proxy). Factors affecting the risk profile:

Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund.

The Fund invests with a concentrated country focus which will increase the risk of investing over a fund that invests in a diversified range of countries on an ongoing basis.

The Fund invests in a concentrated portfolio of investments that may potentially focus on one or more sectors or industries. The range of investments may increase the risk profile of the Fund compared to a more diversified portfolio across sectors and industries.

Additional risks of investing in this Fund include;

**Credit Risk:** the risk that the perceived financial standing of the assets of the Fund changes unexpectedly which may affect the value of the assets.

**Currency Risk:** the risk that changes in the exchange rates of the currencies of the investments in which the Fund invests may

adversely impact the value of the investments held by the Fund;

**Custody and Settlement Risk:** the risk that the transactions entered into by the Fund are not settled or registered as appropriate.

**Financial Derivatives Risk:** The Fund may utilise financial derivative contracts such as equity index Options and single stock options both to gain and hedge exposure to market risk. Such use may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund.

**Liquidity Risk:** the risk that the assets of the Fund may have low levels of liquidity in some circumstances.

**Operational Risk:** the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund.

**Taxation Risks:** the risk of changes in taxation regimes, including legal and regulatory changes.

The Prospectus and Supplement give you more details about all risks associated with the Fund – please refer to the "Practical Information" section for details of how to obtain a copy.

## Charges

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	1.50%
-----------------	-------

### Charges taken from the fund under certain specific conditions

#### Performance fee

15.00% of relative outperformance, if any, of the Net Asset Value per Share (before deducting the amount of any accrued liability for a performance fee) over the Hurdle rate +2%.

The ongoing charge is based on estimated fees and expenses that this Share Class will pay in one year. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the relevant section in the Supplement, which is available at [www.ericsturdza.com](http://www.ericsturdza.com).

## Past performance



Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

The chart shows the Share Class's annual performance in USD terms for each complete calendar year since launch. It is expressed as the percentage change of the Fund's net asset value at each year end.

The share class launched on 01 November 2022.

Performance is shown after deduction of ongoing charges and performance fees (where applicable). Any entry or exit fees are excluded from the calculation.

## Practical information

Other KIIDs are available for all other funds within the UCITS.

The Fund's Depositary is CACEIS Bank, Ireland Branch.

The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in english and can be found along with other information at [www.ericsturdza.com](http://www.ericsturdza.com). Alternatively these can be obtained by emailing [info@ericsturdza.com](mailto:info@ericsturdza.com).

The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

The Fund is a sub-fund of the UCITS, an umbrella structure comprising a number of different funds. The assets of this Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of the UCITS. You can find out more information about the umbrella structure in the Prospectus.

The Directors of the management company may be held liable solely on the basis of any statement contained in this document

that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.

Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.

Details of the management company's remuneration policy are available at [www.ericsturdza.lu](http://www.ericsturdza.lu) and a paper copy of such remuneration policy is available to investors free of charge upon request.